

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,884.5	-1,379.4	-5.93%
BSE Sensex	72,079.1	-4,389.7	-5.74%
GIFT Nifty*	22,051.5	+104.5	+0.48%
Dow Jones	38,711.3	+140.26	+0.36%
S&P 500	5,291.3	+7.94	+0.15%
Nasdaq	16,853.7	+25.07	+0.15%
FTSE 100	8,232.0	-30.7	-0.37%
CAC 40	7,937.9	-60.1	-0.75%
DAX	18,417.5	-190.6	-1.02%
Shanghai*	3,086.0	-5.2	-0.17%
Nikkei 225*	38,519.0	-285.5	-0.74%
Hang Seng*	18,651.0	+206.89	+1.12%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	73.2	0.3	0.44%
Oil (Brent)	77.5	0.4	0.53%
Gold	2,331.7	3.6	0.16%
Silver	29.6	0.1	0.27%
Copper	9,858.5	-158.3	-1.58%
Cotton	0.74	0.00	0.37%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	0.00	-0.19
USD/INR	83.53	0.38	0.46
GBP/INR	106.61	0.98	0.92
EUR/INR	90.83	0.73	0.81
DX Index	104.27	0.13	0.12

VIX	Value	Change (Pts)	Change (%)
India VIX	26.7	+0.0000	+0.00%
S&P 500 VIXApr 24	13.2	0.0500	0.38%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.041	0.086
US 10-Year Yield	4.390	-0.087

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 1379 points lower at 21,884 on Tuesday.

Lancor Holdings Limited:

The company has obtained NSE's nod for the listing of equity shares amounting to 1.22 crores under a preferential basis.

Texmaco Rail & Engineering Ltd.:

The company has entered into a shareholders' agreement and share purchase agreement with Saira Asia Interiors, sealing the deal for ₹90 million.

UFlex Ltd.:

The company has entered into an agreement for the acquisition of 5.03% equity shares in OneVolt Energy, with the deal valued at ₹96 million; the investment aims to secure long-term sourcing of solar power.

Tata Motors Ltd.:

The company has announced the merger of Tata Motors Finance with Tata Capital, post-merger, the company will effectively hold a 4.7% stake in the merged entity.

Jindal Stainless Ltd.:

The company completed the acquisition of a 100% equity stake in Evergreat International Investment Pte Ltd on June 4, 2024, making Chromeni Steels Pvt Ltd a step-down subsidiary.

Container Corporation of India Ltd.:

The company and Shipping Corporation of India have signed an MOU to provide a seamless end-to-end logistics solution.

Reliance Industries Ltd.:

The company has completed the registration of sub-lease deeds for land and associated development rights, amounting to ₹134 billion, for approximately 3,750 acres of land.

NLC India Ltd.:

The company has scheduled a board meeting on June 10 to consider raising a loan up to \$600 million through External Commercial Borrowings.

Hindalco Industries Ltd.:

The company's US subsidiary, Novelis, has announced the postponement of its \$945 million initial public offering, attributing the decision to current 'market conditions'.

Kronox Lab Sciences Ltd.:

The company's public issue was subscribed at 24.58x on day 2, led by institutional investors at 3.39x, non-institutional investors at 52.93x, and retail investors at 24.53x.

GPT Infra Projects Ltd.:

The company has won an order valued at ₹547 crore.

Deep Industries Ltd.:

The company has secured an order valued at ₹56 crore.

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